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- "We will endeavor to cut carbon dioxide emissions per unit of GDP by a notable margin by 2020 from the 2005 level", Hu Jintao
- "Our generation's response to this challenge will be judged by history, for if we fail to meet it -- boldly, swiftly, and together -- we risk consigning future generations to an irreversible catastrophe ... The time we have to reverse this tide is running out" Barack Obama























# Achieving low-emission outcomes: National government responsibilities

- Agree on key parameters:
  - National emission reduction targets & timelines:
    - According to natural, human, physical, financial resources
  - Financial assistance for developing countries:
    - Wealth transfer to compensate for historical exploitation
  - Technological innovation strategy:
    - Cost, risk & benefit sharing
- Use policies to marshal & allocate resources:
  - Develop expertise, deploy low emission technology, encourage frugal lifestyles
    UNSW
  - Strong action required







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