

CEFC

CLEAN ENERGY FINANCE CORPORATION



Accelerating the uptake of renewable energy



UNSW Forum on Clean Energy
Finance and Investment

Tim Jordan

May 2016

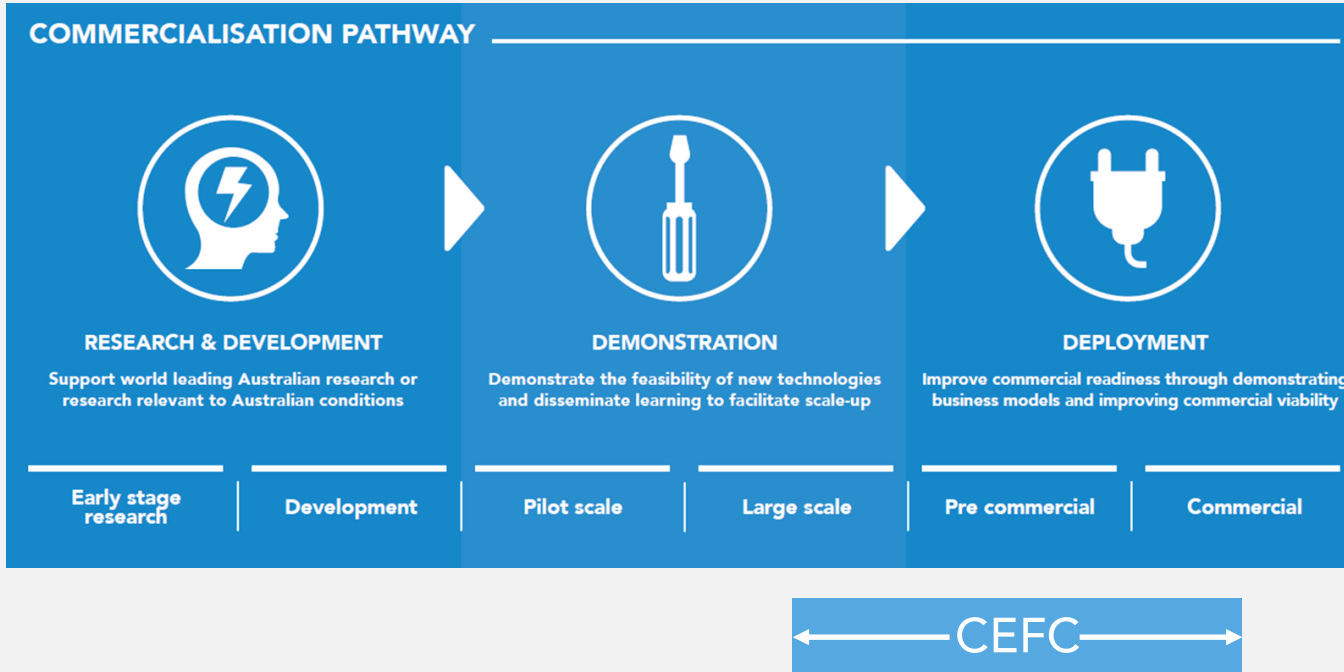
About the Clean Energy Finance Corporation

Facilitating increased flows of finance into the clean energy sector

- Independent Australian Government institution that operates like a traditional financier
- Staff and board drawn from private sector
- Public purpose: finance for **renewable energy**, **energy efficiency** and **low-emissions** projects
- Access to AUD 10 billion by July 2017
- Commercial return on debt and equity investments
- Projects that are smaller, more complex or new to the Australian market
- Operates as a co-financier to encourage participation in the sector from private sector financiers



What we invest in



Our target client sectors and business platforms



Our investment process

Eligible technologies

Renewable energy

Energy efficiency

Low-emissions

Prohibited technologies

Nuclear and CCS



Types of finance available

Debt

Project
finance

Corporate
finance

Aggregation
programs

Green
bonds

Securitised
facilities

Equity

Australian
Bioenergy Fund

Clean Energy
Innovation Fund

Fund equity
investments
eg Palisade

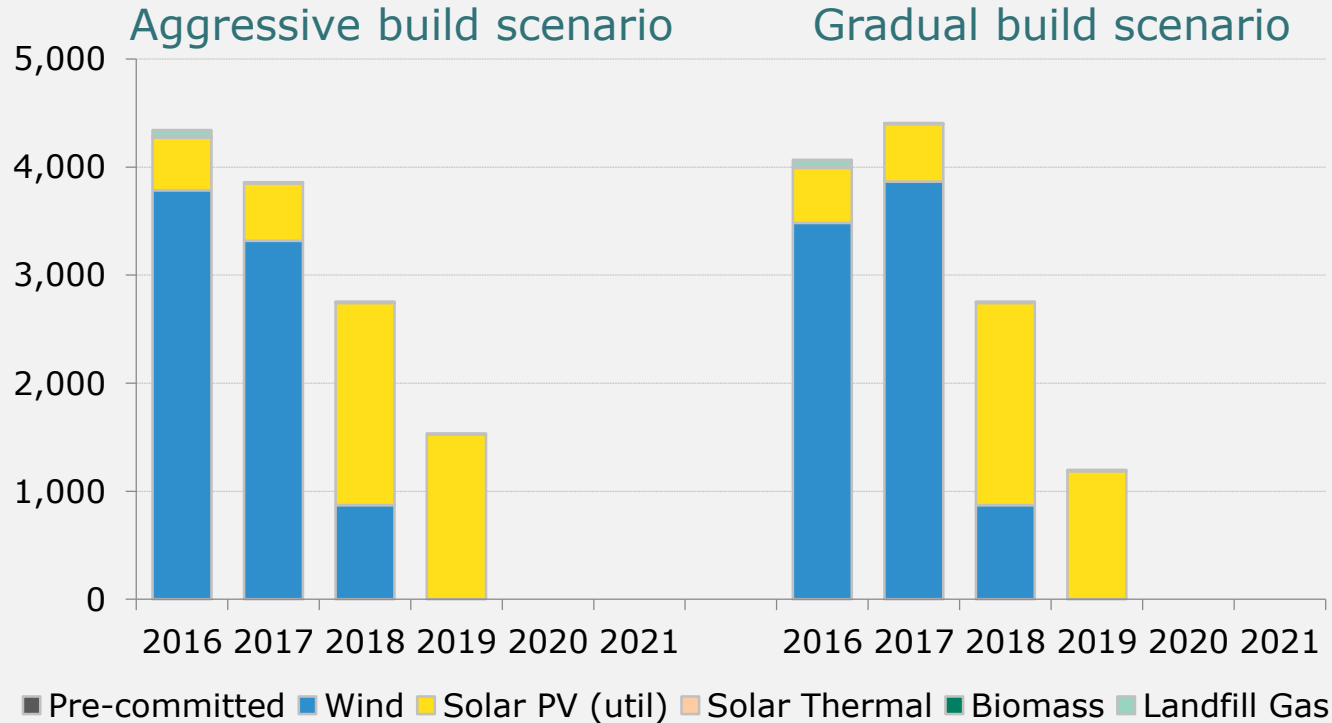
The CEFC is part of the Green Bank Network



- Japan Green Fund (Japan)
- UK Green Investment Bank (UK)
- NY Green Bank (USA)
- Connecticut Green Bank (USA)
- Green Tech Malaysia (Malaysia)
- Clean Energy Finance Corporation (Australia)



BNEF expects ~\$12.5 billion of investment in utility-scale renewables by 2019 to meet the legislated target



Sector programs announced in FY2016

Local government

\$250 million commitment to help councils reduce energy bills and lower emissions

- Financing eligible projects across renewable energy, energy efficiency and low emissions
- Loans of at least \$10 million
- Councils can enter into joint financing agreements



Bioenergy and energy from waste

Cornerstone commitment of \$100 million to establish the Australian Bioenergy Fund

- Co-investment with Foresight Group to establish a \$200 million dedicated Australian bioenergy and energy from waste equity fund
- Targeting the deployment of new bioenergy from waste capacity, investing in projects in the \$2-100 million range



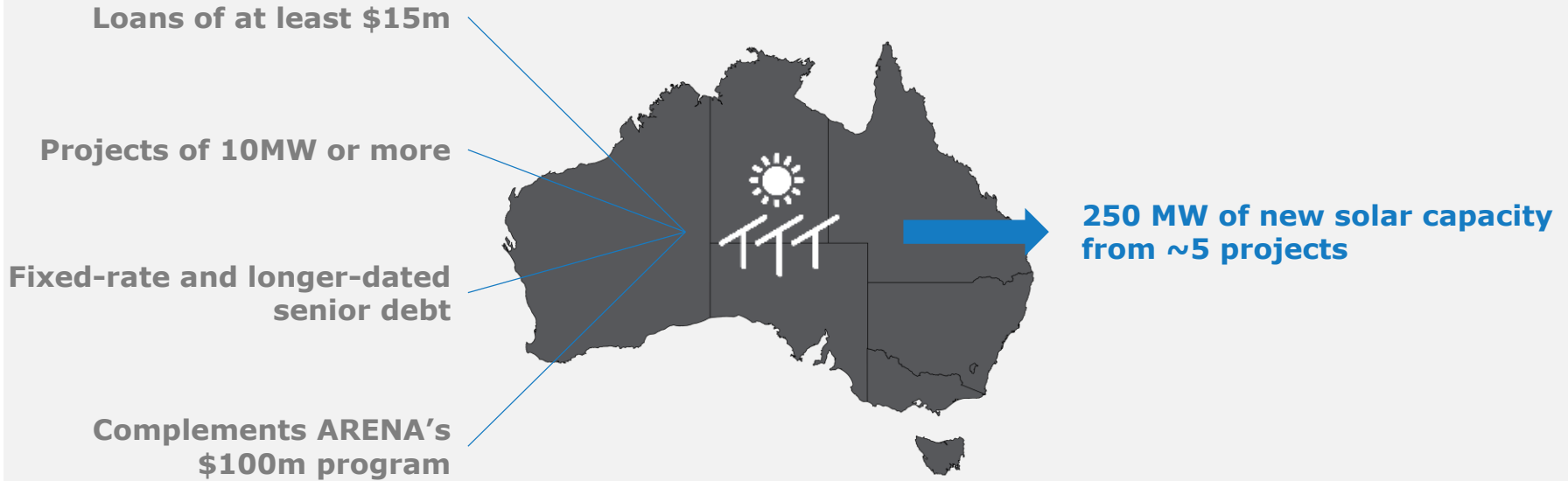
Large-scale solar financing

CEFC's single largest commitment to large-scale solar in Australia to date

- \$250 million in debt finance available for merchant and contracted projects
- Substantially increasing installed large-scale solar capacity in Australia
- Developing the Australian supply chain for large-scale solar and bringing it down the cost curve



Update on our \$250m large-scale solar financing program



CEFC

CLEAN ENERGY FINANCE CORPORATION

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